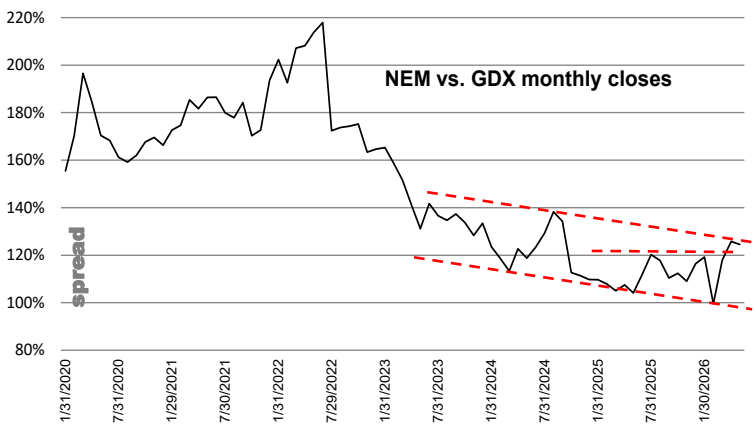
May 14, 2026

Gold and Silver Miners Sift

In this report we show the relative performance of selected gold and silver miners vs. GDX (VanEck Gold Miners ETF). MSA seeks to identify outperformers but will no doubt miss some. Please note that whether a given market sector is in a positive, negative, or neutral price trend, there will always be symbols within the sector that are outperforming or underperforming. Our task here is to find outperformers within the mining sector, which itself is already in a powerful uptrend. Meaning even an underperforming symbol can enjoy a strong net-price uptrend within this sector. Also, it's a good idea to consider (if freshly entering a position) favoring a recently emerged outperformer rather than one that has been an outperformer for years.



MSA always includes these two major miners regardless of their performance status:

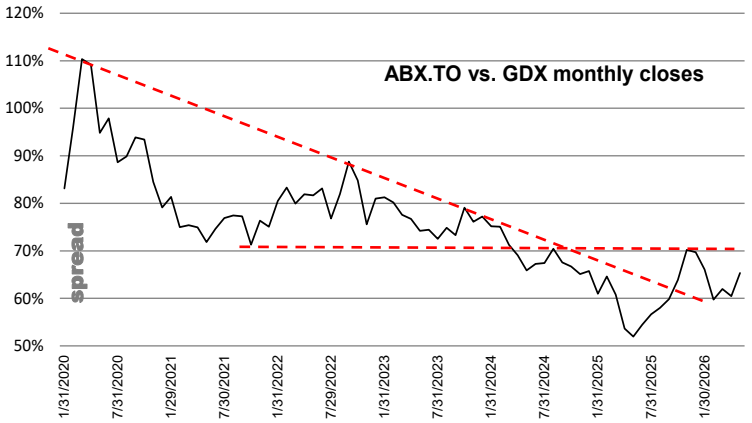
Newmont Corp (NEM)

First positive shift over 120% was achieved with April close. Readjusting our next signal to a channel breakout at 130%.

Barrick Gold (Toronto, ABX.TO)

Monthly close above 70% will be full shift to positive performer. Looks like it's transitioning to outperformer.

The fact that these two large caps are shifting perhaps indicates that large asset managers (who likely would prefer the blue chips) are moving money into the miners.



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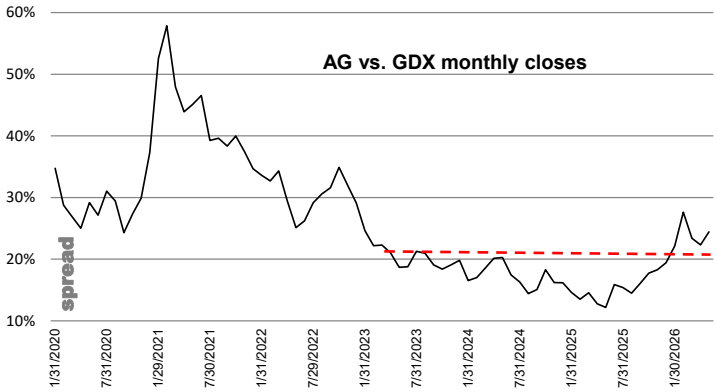
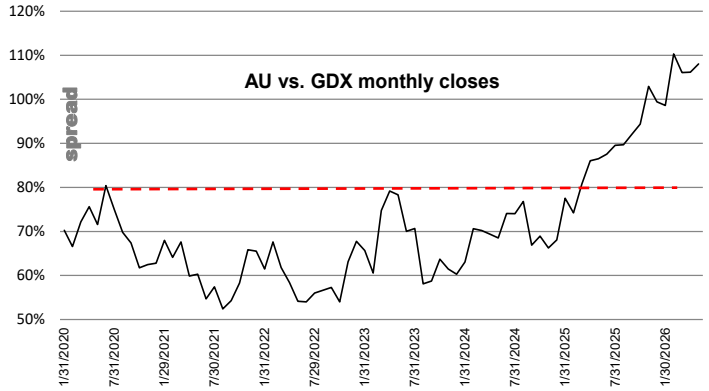


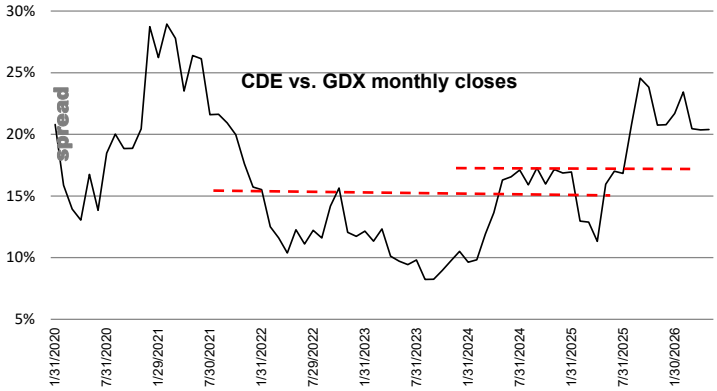
First Majestic Silver

Outperformer

AngloGold Ashanti

Outperformer



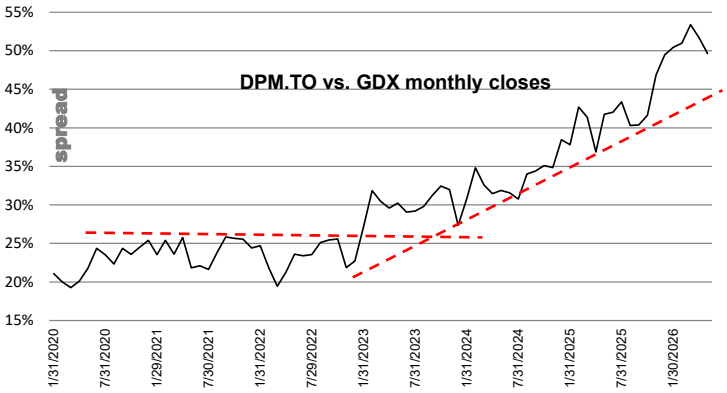


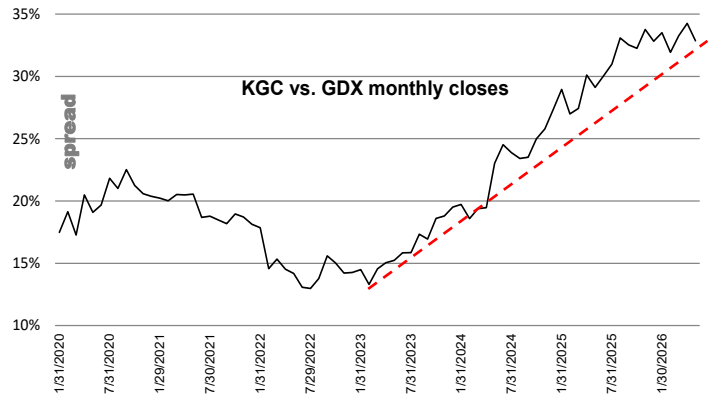
Coeur Mining

Outperformer

DPM Metals (Toronto)

Outperformer



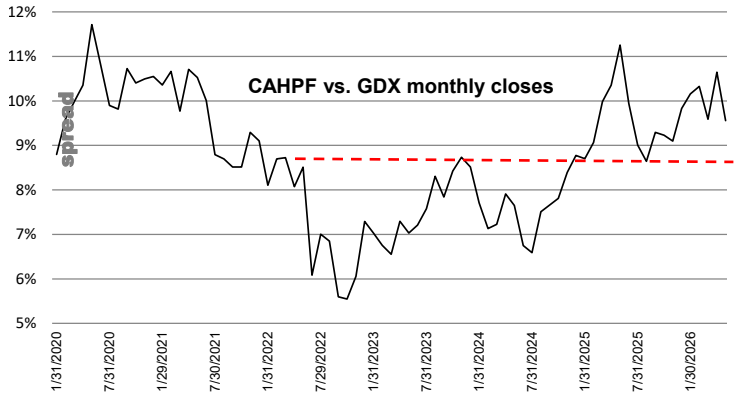


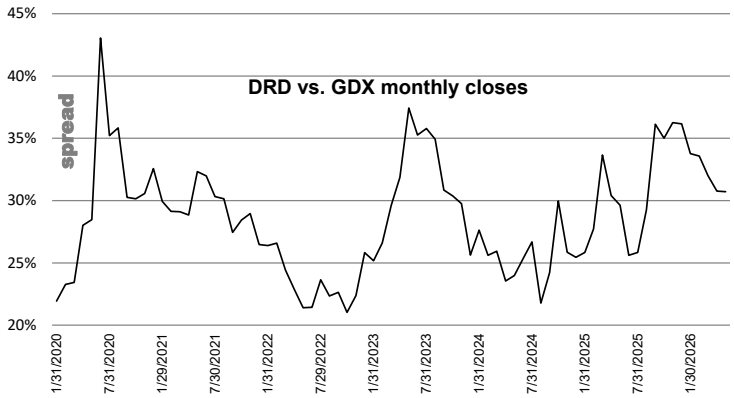
Kinross Gold

Outperformer if stays above 32%.

Evolution Mining (EVN in Australia; CAHPF in U.S.)

Outperformer Stay above 8.5%.



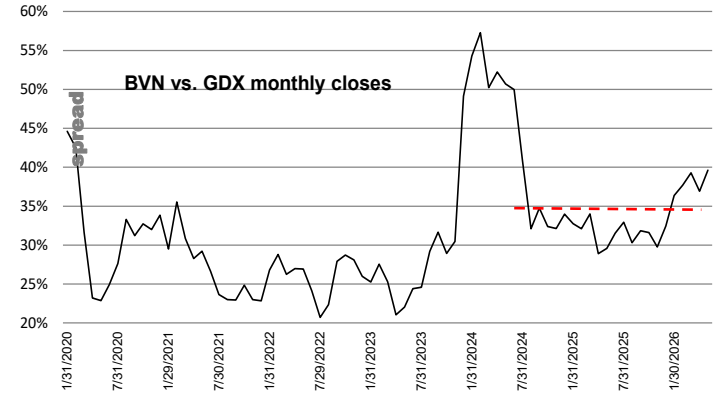


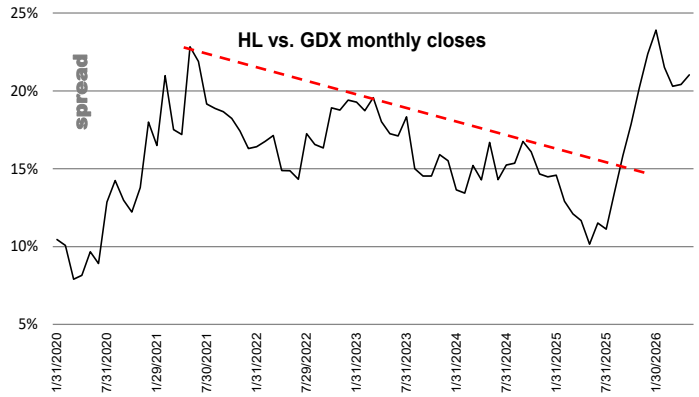
DRD Gold

MSA ranks as par performer now.

Buenaventura Mining

Outperformer



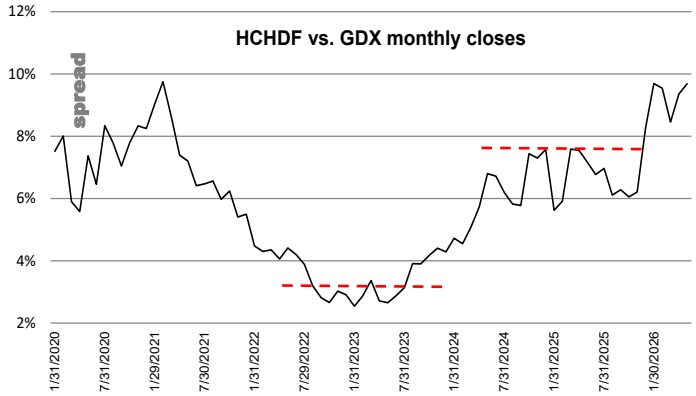


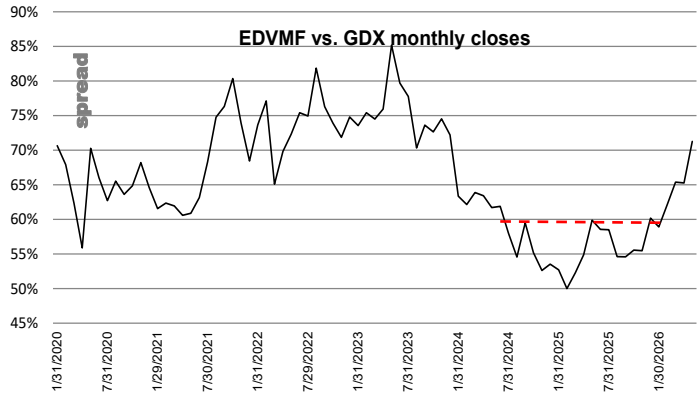
Hecla Mining

Outperformer

Hochschild Mining

Outperformer



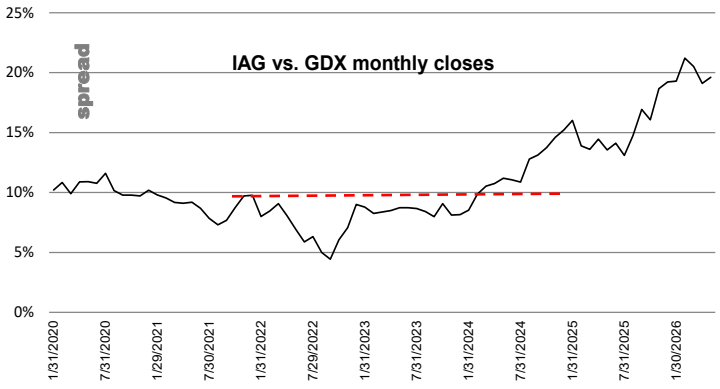


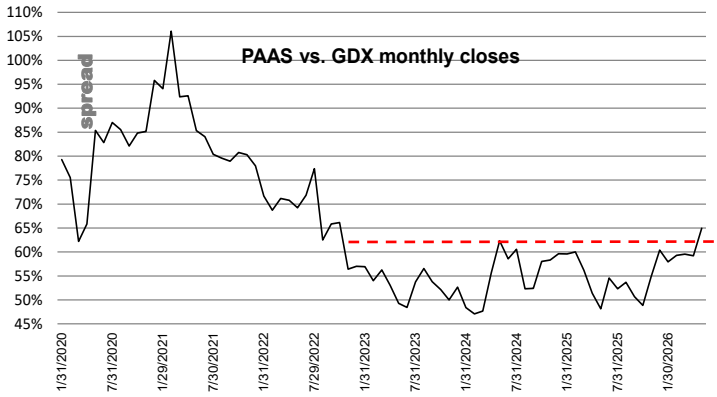
Endeavour Mining

Outperformer

IamGold

Outperformer



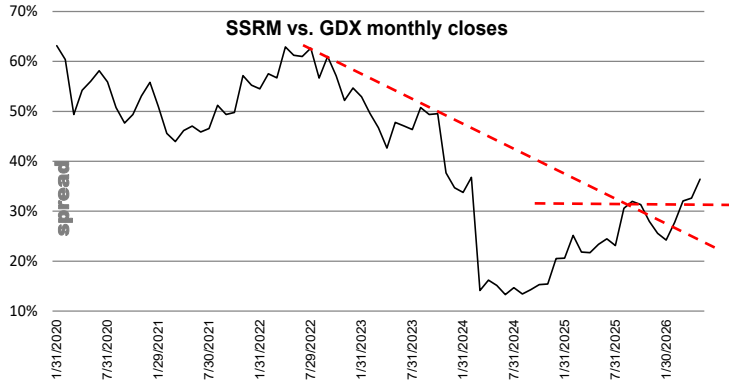


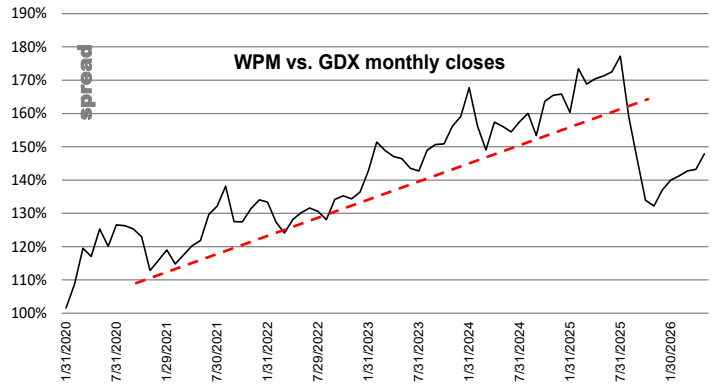
PanAmerican Silver

62.5% is outperform breakout. Intramonth is now at 65%.

SSR Mining

Outperform now.





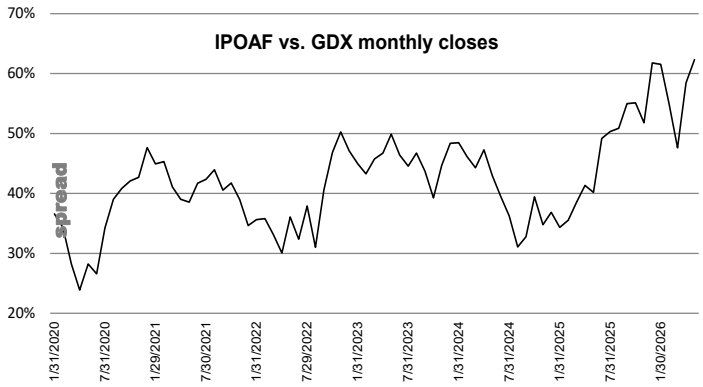
Wheaton Precious Metals

In future reports WPM will be included for the same reason NEM and ABX.TO are included. They are major blue chip symbols within the sector.

For now, multi-year massive outperformance trend broke last year. Rebound now does not alter that.

Industrias Penoles

Fully back into outperform gear.



Personal positions in stocks in this report: AG, CDE, HL, PAAS, GDX (ETF)

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